COURSE SYLLABUS

COURSE NUMBER AND TITLE:
ECON 2301 Principles of Economics-Macro (On-line)

COURSE (CATALOG) DESCRIPTION:
History development and application of macro-economic theory underling the production, distribution, and exchange of goods and services, utilization of resources, analysis of value and prices; national income analysis; fiscal policies; monetary and banking theory and policy. Attention is given to the application of economic principles to economic problems.

MAJOR COURSE REQUIREMENTS:
This course has been divided into six units:
  Unit One: Introduction to Macroeconomics
  Unit Two: Monitoring the Macroeconomy
  Unit Three: The Real Economy
  Unit Four: The Money Economy
  Unit Five: Economic Fluctuations
  Unit Six: Macroeconomic Policy

There are four knowledge exams:
Exam #1: after unit one, Chapters 1-4
Exam #2: after unit two and three; Chapters 5-10
Exam #3: after unit four and five; Chapters 11-15
No exam for Chapters 16-19, included in Final Exam
Final Exam: after unit six, comprehensive; Chapters 1-19
(Exams are not Proctored; exams are taken at home)

Other major assignments: Article/News Report and a Research Paper;
Instructions/Guidelines for these assignments are posted.
Weekly Discussions/Forums; topics posted.

LEARNING OUTCOMES:
Upon completing this course the students should be able to:
  1. Understand macroeconomics.
  2. Explain the general overview of basic economic thinking and the dynamics of market intervention.
  3. Identify aggregate measures of economic activity with a focus on gross domestic product, inflation, unemployment, and the business cycle.
4. Describe money markets, the monetary system, fractional reserve banking, and the Federal Reserve.

5. Comprehend the impact of global economy – international economics, international trade and trade agreements, foreign exchange markets, and economic growth and development.

MAJOR COURSE LECTURE, TOPICS DESCRIPTION/REQUIRED/RECOMMENDED READINGS/ELECTRONIC RESOURCES TO VIEW:

Tentative Schedule (Subject to change by your instructor)

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic/Lecture/Event</th>
<th>Required/Recommended Readings/Electronic Resources to View</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction and the U.S. Economy</td>
<td>Chapters 1 and 2; PowerPoint Presentations; Lecture Notes</td>
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<tr>
<td>2</td>
<td>The Economic Problem</td>
<td>Chapter 3; PowerPoint Presentations; Lecture Notes</td>
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<tr>
<td>3</td>
<td>Demand and Supply Review Economic Problems; Demand &amp; Supply for Exam # 1</td>
<td>Chapter 4; PowerPoint Presentations; Lecture Notes; Exam # 1, Chapters 1-4.</td>
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<tr>
<td>4</td>
<td>GDP and the Standard of Living; CPI and the Cost of Living</td>
<td>Chapter 5 and 6; PowerPoint Presentations; Lecture notes; Bureau of Labor Statistics web site</td>
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<tr>
<td>5</td>
<td>Jobs and Unemployment; Potential GDP and the Natural Unemployment Rate</td>
<td>Chapters 7 and 8; PowerPoint Presentations; Lecture Notes, and Bureau of Labor Statistics web site.</td>
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<tr>
<td>6</td>
<td>Economic Growth and Investment, Savings, and the Real Interest Rate</td>
<td>Chapters 9 and 10; PowerPoint Presentations; Lecture Notes</td>
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<tr>
<td>7</td>
<td>Review Jobs, Unemployment, Savings, and Interest Rates for Exam # 2 Discuss Article News Report</td>
<td>Review PowerPoint Presentations, Lecture Notes for Chapters 5-10; And Article News Report Due</td>
</tr>
<tr>
<td>8</td>
<td>Review Chapters 5-10 Discuss Research Paper</td>
<td>Exam # 2 Chapters 5-10; Start Research for Research Paper</td>
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<tr>
<td>9</td>
<td>The Monetary System; AS-AD and the Business Cycle; Aggregate</td>
<td>Chapters 11-15 PowerPoint Presentations; Lecture Notes;</td>
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<td>9 continued</td>
<td>Expenditure; The Short-Run Policy Tradeoff; As-Ad and the Business Cycle; Aggregate Expenditure; The Short-Run Policy Tradeoff</td>
<td>National Bureau of Economic Research web site</td>
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<tr>
<td>10</td>
<td>Review Chapters 11-15</td>
<td>Exam # 3, Chapters 11-15</td>
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<tr>
<td>11</td>
<td>Fiscal and Monetary Policy; International Finance; Foreign Exchange Market &amp; Rates; International Finance; Foreign Exchange Market; Foreign Exchange Rate. (no exam for Chapters 16-19, but are included in Final Exam) Review Chapters 1-19, Comprehensive Final Exam</td>
<td>Chapters 16-19; PowerPoint Presentations; Lecture Notes; World Trade Organization web site and PACIFIC Exchange Rate Service web site FINAL EXAM, CHAPTERS 1-19</td>
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**REQUIRED TEXT AND MATERIALS:**


Computer: Internet Access

**GRADING CRITERIA:**

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<tr>
<th>Grading Criteria</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Weekly Discussions</td>
<td>20%</td>
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<tr>
<td>Article/News Report</td>
<td>20%</td>
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<tr>
<td>Research Paper</td>
<td>20%</td>
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<tr>
<td>Exams</td>
<td>40%</td>
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**GRADING SCALE:**

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage Range</th>
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<tbody>
<tr>
<td>A</td>
<td>90-100</td>
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<tr>
<td>B</td>
<td>80-89</td>
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<tr>
<td>C</td>
<td>70-79</td>
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<tr>
<td>D</td>
<td>60-69</td>
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<tr>
<td>F</td>
<td>0-59</td>
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**ACCOMMODATION STATEMENT:** If you have a documented disability which will make it difficult for you to carry out class work as outlined and/or if you need special accommodations due to a disability, please contact (956) 364-4520 or visit the Support Services Office in the Auxiliary Services Building as soon as possible to make appropriate arrangements.
Copyright Statement

The materials used in the course [textbooks, handouts, media files (podcast, MP3, Videos, RSS (Feeds), and all instructional resources on the colleges Learning Management System (Moodle)] are intended for use only by students registered and enrolled in this course and are only to be used for instructional use, activities associated with, and for the duration of the course. All materials generated for this course, which includes but are not limited to syllabi, quizzes, exams, lab problems, in-class materials, review sheets, and any additional materials.

These materials may not be retained in another medium or disseminated further. They are provided in compliance with the provisions of the Teach Act. These materials may not be reproduced, displayed, modified or distributed without the express prior written permission of the copyright holder or TSTC. For further information contact your instructor.

Communicating with your instructor (MyMail E-mail System)

All official college E-mail to students is sent through MyMail, the official student e-mail system at TSTC Harlingen. When communicating with instructors and/or employees of the college, you are required to use your TSTC MyMail student e-mail address. If you choose to forward your e-mail to another account, please be advised that you must respond from the MyMail account.

TSTC Harlingen faculty, staff, and students are asked to report all threats, perceived or real, immediately to College Police located in the Auxiliary Building. If the threat is imminent, the College Police emergency phone line at 364-4234 or 9-911 should be called. College Police will then coordinate the proper response in accordance with State and federal laws and TSTC System/College rules and regulations.

ADDITIONAL COURSE POLICIES:

Course Participation
Class participation is an integral part of this course. Students earn their grade by participating in discussions, completing test, submitting work promptly, and completing any other assignments required by your instructor. A failing grade can result in the failure in one, several, or all of the areas described above.

Course Requirements:
This syllabus is considered a contract between you and the professor. It includes the "rules" for taking the course, including the professor's expectations of your performance and behavior during the course. In return, the professor will honor the specifications of the course as outlined in this syllabus.

Online Course Site Access
You may access the course via https://mycourses.tstc.edu/. If you have difficulty in logging in to the course or you do not see the course listed, please contact the TSTC Services Help Desk 24 hours a day at (956) 364-5000
**Online Class Netiquette**
Your instructor and fellow students wish to foster a safe on-line learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual.

Our differences, some of which are outlined in the University's nondiscrimination statement below, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambience.

**Academic Dishonesty**
Academic honesty is fundamental to the activities and principles of a educational institution. All members of the academic community must be confident that each person’s work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards academic dishonesty as an extremely serious matter, with serious consequences that range from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, or collaboration, consult the course instructor. Academic Dishonesty includes but is not necessarily limited to the following:

A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.

B. Plagiarism occurs when one presents work which is taken from another person who is not given due credit.
   
   a) You are providing information that your reader may use in seeking further knowledge on your topic, or on a subtopic or peripheral topic that you have treated only briefly.
   
   b) You are providing a means whereby another person may verify the accuracy of your use of sources.
   
   c) Copying files from a student’s disk and submitting to yours is another example.

Intellectual honesty is fundamental to scholarship. Accordingly, the College views plagiarism or cheating of any kind in academic work as among the most serious offenses that a student can commit. Academic dishonesty can result in a grade of F or 0 for the particular test or assignment involved. A student wishing to contest this ruling must do so within one (1) week after return of graded papers.

**Submission of Work**
Due dates and detailed instructions for all assignments are online at the course Web site. Any work turned in late will receive a 10 points deduction per each day. Assignments turned in three days (3) after the assigned date will be considered “noncompliant” and the student will receive a grade of "F".
What you need to take this course:

1. **Textbook:** Listed above. You can purchase this textbook at your college bookstore or from the following sites. Ensure you obtain your textbook **before** the first week begins.
   - Textbooks at Amazon.com
   - Ecampus.com
   - College Bookstore

2. You must have access to a computer that connects to the Internet. The course materials are only accessible online by logging in to [https://mycourses.tstc.edu/](https://mycourses.tstc.edu/) You will need your login name and password.

3. Because of e-mail viruses, I will not accept e-mail from unknown sources. Therefore, you must use the subject ECON 2301 and your full name typed in the message, or the e-mail may be ignored.

4. You must check your e-mail account located in WebCT regularly throughout the semester. Official announcements will be made on the course Web site at [https://mycourses.tstc.edu/](https://mycourses.tstc.edu/)

5. You are responsible for saving all assignments correctly, so you can turn them in electronically. You should be comfortable using word processing software, and have reasonable keyboarding skills. All assignments will REQUIRE you to use word processing or text editing software. No assignments will be accepted in handwritten form.

6. **Supplies** Although you will be publishing (uploading) your assignments, it's a good idea to keep copies of everything.

   NOTE: Any changes to this Course Information Sheet will be provided in writing to the student.

**NOTE:** Any changes to this syllabus will be provided in writing to the student and updated on all posted locations (HB 2504, course Moodle sites, building offices, etc.).